

RICE

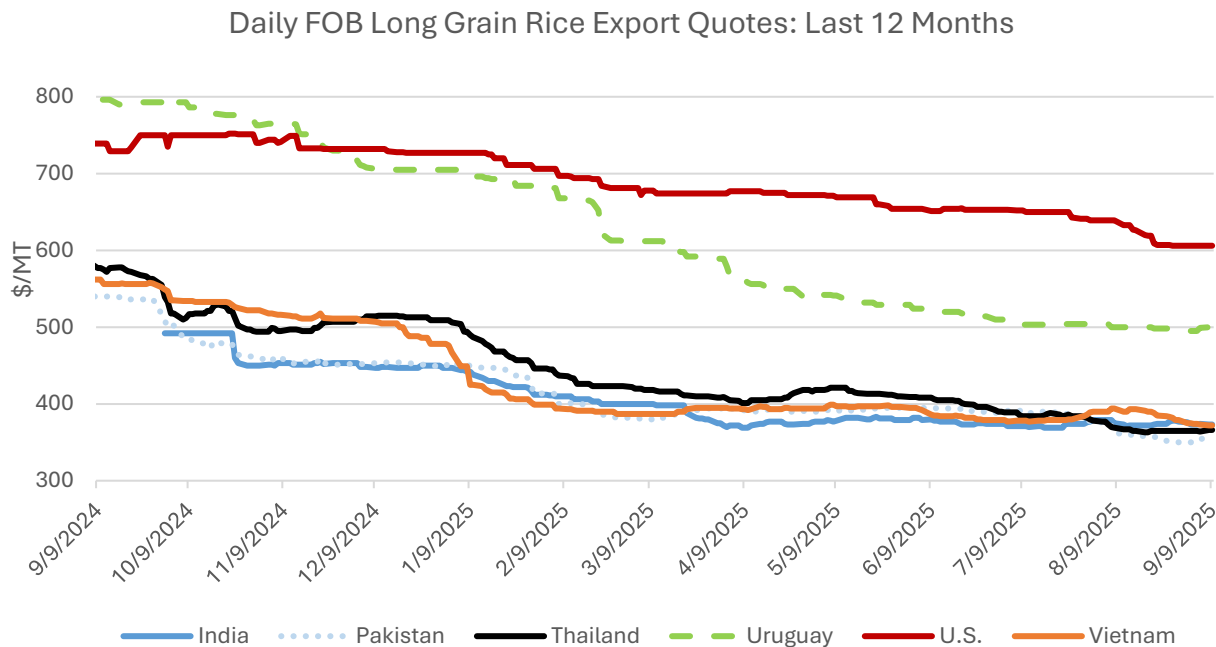
OVERVIEW FOR 2025/26

Global rice production is down from last month primarily due to a reduction for Vietnam. Global trade is nearly unchanged this month with an increase to Burma's exports offsetting reductions in Pakistan and the United States. Global consumption is up primarily in India and Madagascar. Global stocks are forecast higher with increases for Pakistan, South Korea, and the United States.

OVERVIEW FOR 2024/25

Global rice production is up this month due to increases for Brazil and Colombia. Global trade is forecast lower with decreased exports from India and Pakistan. Global consumption is forecast lower, primarily in Burma and the United States. Global ending stocks are forecast higher with increases for India and Pakistan.

RICE PRICES



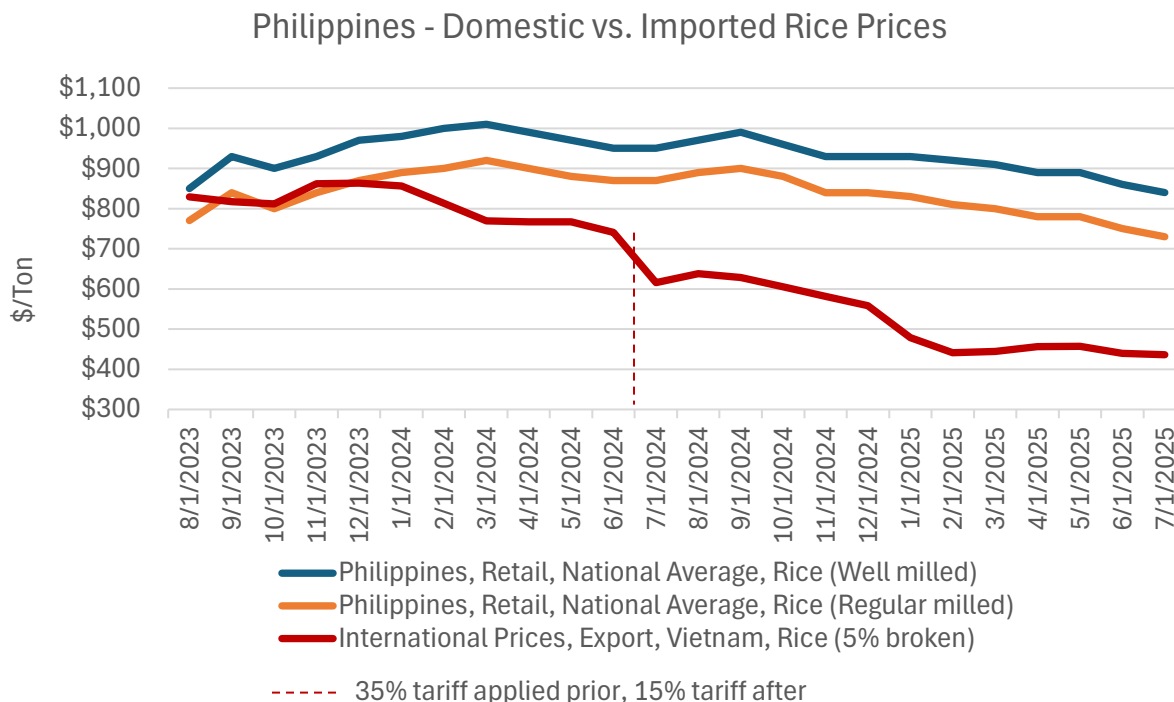
Source: International Grains Council

Note on FOB quotes: Thai 100B, U.S. 4%, all others 5% broken white rice

Since the August *WASDE*, global export prices declined except for Uruguay. U.S. quotes fell \$33 to \$606/ton amid the ongoing harvest. Uruguayan prices were unchanged at \$500/ton, reflecting strong demand. India quotes (\$373/ton) decreased \$2 on weaker global demand. Vietnamese quotes (\$372/ton) decreased \$22 following the temporary ban on Philippine rice imports. Thai quotes dipped \$3 to \$366/ton to garner more demand from importers. Pakistani quotes dropped \$4 to \$358/ton on weak interest from major markets.

MARKET UPDATE

The Philippines Temporarily Suspends Rice Imports



Source: FAO, Food Price Monitoring and Analysis

On August 6, 2025, the Philippines, the world's top rice importer, announced a 60-day ban on rice imports starting September 1, 2025. The temporary suspension is intended to assist farmers facing low paddy rice prices during the current harvest season.

Low global prices and a reduced import tariff encouraged large volumes of rice imports. In June 2024, amid high domestic prices, the Philippines government reduced the Most Favored Nation import rate for rice from 35 to 15 percent¹. Since India's removal of its rice export ban in September 2024, global export prices have further declined. More than 3.3 million tons were exported to the Philippines in January-August 2025, mostly from Vietnam. Despite the harvest of the new crop, Philippines rice imports are expected to resume in November as global prices are expected to remain competitive to domestic supplies.

For further details, see the [Grain and Feed Update: Philippines to Impose 60-Day Rice Import Suspension Starting 01 September 2025](#).

¹ Grains: [Philippines Rice Imports to Rise with Tariff Reduction](#)

TRADE CHANGES IN 2026 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
Afghanistan	Imports	600	500	-100	Reduced purchases from Pakistan
Madagascar	Imports	400	600	200	Growing consumption
Burma	Exports	1,800	2,200	400	Increased sales to core markets to grow
Pakistan	Exports	5,300	5,200	-100	Increased competition in Africa and Asia
United States	Exports	3,100	3,000	-100	Increased competition in Latin America

TRADE CHANGES IN 2025 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
Afghanistan	Imports	550	450	-100	Reduced purchases of Pakistan rice
Kenya	Imports	800	700	-100	Duty-free imports were reduced to 250,000 tons with a shorter effective date ending October 31, 2025
Madagascar	Imports	600	700	100	Strong demand for low-cost foreign rice
Tanzania	Imports	150	250	100	Increased buying due to high domestic prices
Burma	Exports	1,900	2,100	200	Large sales of both white and broken rice destined to China
India	Exports	25,000	24,000	-1,000	Weak sales of broken rice
Pakistan	Exports	5,200	5,000	-200	Increased competition from other exporters in Africa and Asia markets

World Rice Trade
January/December Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26 Aug	2025/26 Sep
TY Exports						
India	22,122	17,716	17,888	24,000	25,000	25,000
Vietnam	7,054	8,225	9,035	8,200	7,900	7,900
Thailand	7,682	8,736	9,886	7,200	7,200	7,200
Pakistan	4,562	4,523	6,492	5,000	5,300	5,200
Cambodia	2,800	3,450	3,700	4,000	4,100	4,100
Burma	2,335	1,577	2,797	2,100	1,800	2,200
Brazil	1,445	1,208	958	1,000	1,275	1,275
Uruguay	982	991	745	900	1,000	1,000
China	2,172	1,602	1,115	1,050	900	900
Paraguay	752	857	723	925	900	900
Guyana	338	399	467	525	500	500
Argentina	402	293	264	460	400	400
European Union	402	366	362	400	400	400
Turkey	227	258	293	250	225	225
South Africa	145	159	149	175	175	175
Others	1,610	1,429	1,792	1,799	1,865	1,695
Subtotal	55,030	51,789	56,666	57,984	58,940	59,070
United States	2,190	2,398	3,271	3,000	3,100	3,000
World Total	57,220	54,187	59,937	60,984	62,040	62,070
TY Imports						
Philippines	3,800	3,900	5,450	4,900	5,500	5,500
Vietnam	2,750	3,500	3,700	4,000	4,100	4,100
Nigeria	2,400	2,000	2,700	2,800	3,000	3,000
China	6,155	2,597	1,625	2,600	2,600	2,600
Iraq	2,124	1,845	2,125	2,200	2,225	2,225
European Union	2,490	2,183	2,411	2,400	2,200	2,200
Saudi Arabia	1,324	1,487	1,775	1,850	1,850	1,850
Malaysia	1,240	1,410	1,695	1,600	1,650	1,650
Senegal	1,500	1,300	1,400	1,700	1,650	1,650
Cote d'Ivoire	1,560	1,313	1,616	1,850	1,600	1,600
Guinea	850	870	1,065	1,200	1,250	1,250
South Africa	1,034	1,221	1,075	1,150	1,200	1,200
Iran	1,250	751	750	1,000	1,050	1,050
Bangladesh	950	365	200	2,000	1,000	1,000
United Arab Emirates	1,025	900	875	950	975	975
Ghana	620	810	850	1,100	925	925
Brazil	826	982	1,023	950	900	900
Cameroon	575	360	960	800	900	900
Mexico	875	734	878	875	900	900
Mozambique	685	740	890	850	900	900
Burkina Faso	706	767	854	860	900	900
Yemen	570	550	725	750	825	825
Indonesia	740	3,500	4,650	700	800	800
United Kingdom	638	667	682	675	700	700
Japan	669	709	754	800	690	690
Others	17,546	15,549	15,503	16,547	17,284	17,364
Subtotal	54,902	51,010	56,231	57,107	57,574	57,654
Unaccounted	1,003	1,821	2,249	2,277	2,866	2,766
United States	1,315	1,356	1,457	1,600	1,600	1,650
World Total	57,220	54,187	59,937	60,984	62,040	62,070

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks

Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26 Aug	2025/26 Sep
Milled Production						
India	129,471	135,755	137,825	150,000	151,000	151,000
China	148,990	145,946	144,620	145,275	146,000	146,000
Bangladesh	35,850	36,350	37,000	36,600	37,500	37,500
Indonesia	34,400	33,900	33,020	34,100	33,600	33,600
Vietnam	26,670	27,140	27,200	26,750	26,300	26,000
Thailand	19,878	20,909	20,000	20,545	20,400	20,400
Philippines	12,540	12,625	12,325	12,370	12,300	12,300
Burma	12,400	11,800	12,300	11,900	12,000	12,000
Pakistan	9,323	7,322	9,869	9,720	9,800	9,800
Cambodia	6,561	7,000	7,400	8,470	8,100	8,100
Brazil	7,337	6,822	7,199	8,378	7,600	7,600
Japan	7,636	7,480	7,297	7,294	7,280	7,280
Nigeria	5,255	5,408	5,607	5,765	5,544	5,544
Egypt	2,900	3,600	3,780	3,900	3,900	3,900
Nepal	3,417	3,654	3,812	3,666	3,800	3,800
Others	45,539	46,135	47,554	49,146	49,715	49,619
Subtotal	508,167	511,846	516,808	533,879	534,839	534,443
United States	6,066	5,082	6,922	7,053	6,619	6,629
World Total	514,233	516,928	523,730	540,932	541,458	541,072
Consumption and Residual						
China	156,360	154,994	148,115	145,957	146,700	146,700
India	110,444	114,513	116,403	122,000	126,500	127,000
Bangladesh	36,500	37,300	37,600	38,000	38,500	38,500
Indonesia	35,300	35,600	36,200	35,500	35,300	35,300
Vietnam	22,050	22,400	22,500	22,600	22,700	22,700
Philippines	15,400	16,100	16,800	17,400	17,600	17,600
Thailand	12,300	12,300	12,300	12,500	12,650	12,650
Burma	10,300	10,200	9,900	9,800	10,100	9,800
Nigeria	7,600	7,800	8,000	8,200	8,400	8,400
Japan	8,200	8,150	8,150	8,125	8,000	8,000
Brazil	7,150	7,000	7,100	7,300	7,300	7,300
Nepal	4,412	4,249	4,022	4,366	4,450	4,450
Madagascar	3,605	3,719	3,578	3,807	4,048	4,248
Pakistan	3,900	3,925	4,000	4,100	4,200	4,200
Egypt	4,050	4,000	4,050	4,050	4,050	4,050
Others	74,282	76,035	77,786	80,012	82,760	82,655
Subtotal	514,203	516,211	519,953	526,654	536,671	536,909
United States	4,740	4,595	4,882	5,298	5,302	5,271
World Total	518,943	520,806	524,835	531,952	541,973	542,180
Ending Stocks						
China	113,000	106,600	103,000	103,500	104,500	104,500
India	34,000	35,000	42,000	46,500	45,500	45,500
Indonesia	2,900	4,700	6,170	5,470	4,570	4,570
Thailand	4,426	4,349	2,213	3,108	3,708	3,708
Philippines	3,103	3,378	3,403	3,798	3,498	3,498
Vietnam	3,605	3,620	2,985	2,935	2,935	2,435
Pakistan	2,387	2,034	1,387	1,619	1,529	2,029
Others	19,699	19,861	16,975	19,737	19,043	19,336
Subtotal	183,120	179,542	178,133	186,667	185,283	185,576
United States	1,261	961	1,265	1,711	1,418	1,694
World Total	184,381	180,503	179,398	188,378	186,701	187,270

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	Aug 2025/26	Sep 2025/26
TY Imports						
North America	2,714	2,563	2,790	2,950	3,010	3,060
Caribbean	1,021	1,165	1,240	1,025	1,085	1,085
South America	1,815	1,936	1,860	1,682	1,746	1,746
Other Europe	729	749	778	785	805	805
Former Soviet Union - 12	666	570	767	765	910	860
Middle East	7,947	7,424	7,951	8,535	8,885	8,885
North Africa	863	731	564	700	735	735
Sub-Saharan Africa	16,979	15,513	17,401	19,025	19,005	19,205
East Asia	7,738	4,100	3,202	4,283	4,198	4,198
South Asia	3,085	1,377	1,312	3,337	2,380	2,280
Southeast Asia	9,143	12,954	16,164	11,970	12,895	12,895
European Union	2,490	2,183	2,411	2,400	2,200	2,200
Total	56,217	52,366	57,688	58,707	59,174	59,304
Production						
North America	6,248	5,247	7,075	7,223	6,796	6,806
Caribbean	885	841	759	888	882	882
South America	16,529	16,031	16,468	18,581	17,655	17,655
European Union	1,732	1,292	1,371	1,595	1,770	1,770
Former Soviet Union - 12	1,339	1,177	1,308	1,441	1,373	1,353
Middle East	2,723	2,607	2,560	2,857	2,770	2,770
North Africa	2,945	3,642	3,825	3,936	3,948	3,948
Sub-Saharan Africa	20,548	22,194	23,563	23,666	24,000	24,000
East Asia	162,921	159,653	158,093	158,782	159,348	159,348
South Asia	181,065	186,167	191,862	203,381	205,670	205,670
Southeast Asia	116,077	117,025	115,756	117,611	116,266	115,966
Total	514,233	516,928	523,730	540,932	541,458	541,072
Domestic Consumption						
North America	6,153	5,983	6,331	6,757	6,807	6,776
Central America	1,396	1,408	1,435	1,468	1,533	1,523
Caribbean	1,860	1,949	1,810	1,898	1,930	1,930
South America	14,945	14,820	14,790	15,197	15,322	15,322
European Union	3,500	3,300	3,250	3,400	3,550	3,550
Former Soviet Union - 12	1,716	1,605	1,910	1,940	2,072	2,052
Middle East	9,617	9,832	10,339	10,830	11,330	11,330
North Africa	4,359	4,329	4,599	4,581	4,658	4,658
Sub-Saharan Africa	36,621	38,679	39,114	40,807	42,579	42,804
East Asia	171,445	169,913	163,298	160,890	161,488	161,488
South Asia	159,191	163,948	166,220	172,561	177,920	178,320
Southeast Asia	104,665	105,964	107,093	107,466	108,121	107,821
Total	516,593	522,880	521,386	529,015	538,560	538,824
Ending Stocks						
North America	1,414	1,081	1,381	1,852	1,606	1,882
Central America	175	255	232	256	277	287
Caribbean	340	357	346	407	431	424
South America	2,291	1,882	2,004	2,722	2,205	2,401
European Union	905	828	699	944	964	964
Middle East	1,753	2,171	2,048	2,385	2,410	2,410
North Africa	611	601	455	355	305	305
Sub-Saharan Africa	3,800	4,315	3,475	4,677	4,488	4,488
East Asia	116,721	110,309	106,174	106,586	107,249	107,374
South Asia	39,300	40,021	45,617	50,217	49,332	49,832
Southeast Asia	16,516	18,204	16,428	17,393	16,858	16,358
Oceania	240	196	252	211	172	191
Total	184,381	180,503	179,398	188,378	186,701	187,270

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.